FULL DISCHARGE AUTHORITY

Fax to: 07 3229 0046 or email: als@austlend.com

LOAN DETAILS (the loan that will be paid out in full)

Borrowers: _____ Loan number ☐☐☐☐☐☐☐

_____

Security property or properties: _____
(Include all properties securing this loan)

_____

I/We request you to discharge the above property/ies, pay out my loan in full, and authorise the trustee (Permanent Custodians Limited or GEL Custodians Limited) to execute the required Discharge of Mortgage for all properties secured under this loan and hand all relevant documentation to my representative, as indicated below.
I/We understand and acknowledge that a Deferred Administration Fee may be payable (confirm with your Mortgage Manager if you are unsure). I/we also acknowledge that I/we will be required to pay any solicitor and trustee fees to complete the discharge.

TO ARRANGE SETTLEMENT (please complete the below)

Anticipated settlement date is ____/____/_____

Reason for discharge (please tick) Refinance ☐ Sale ☐ Payout and discharge ☐

Please contact: (please complete the below)

☐ **My new lender:** _____

☐ **My solicitor or conveyancer:** _____

Address: _____

Contact name: _____

Phone: _____ Fax: _____

☐ **I will be representing myself in this matter. My contact details are:**

Name: _____

Address: _____

Phone: _____ Fax: _____

If your loan has a Line of Credit account, the MasterCard or chequebook access you have on the line of credit account will be cancelled as part of the discharge process. In signing this acknowledgement, you are confirming that:

1. You have destroyed your MasterCard(s) and any unused cheques;
2. You understand that MasterCard transactions made prior to the cancellation of your account may be debited to your line of credit account after an indicative payout amount is issued. This also applies to any cheques issued that have not yet been debited to your line of credit account. Consequently, the final amount required to discharge your loan in full might vary if outstanding transactions are presented following the final payout figure and settlement of your loan.
3. Following the discharge of your loan contract, you will remain personally liable for:
   I. use of your MasterCard prior to or after its cancellation and discharge of the Line of Credit account ;
   II. any cheques that are issued or presented;
   III. use of the MasterCard for mail, telephone, internet and standing order or direct debit transactions that have not been cancelled.

ALL BORROWERS AND GUARANTORS TO SIGN (if signing for a company, please specify if director, secretary, sole director)

Signature x_____ Date ___/___/_____ **Signature** x_____ Date ___/___/_____

Print name _____ Print name _____
Borrower ☐ Guarantor ☐ Borrower ☐ Guarantor ☐

Signature x_____ Date ___/___/_____ **Signature** x_____ Date ___/___/_____

Print name _____ Print name _____
Borrower ☐ Guarantor ☐ Borrower ☐ Guarantor ☐