

Authority to Discharge

This authority is to be completed and signed by all parties to the nominated loan contract(s), including guarantors (if applicable).

To: The Manager, Loan Servicing Department, Adelaide Bank
GPO Box 1048, ADELAIDE, SA, 5001

Email: discharges@adelaidebank.com.au

Section 1 - Customer / Company Details

Customer/s or Company Name:

Account Number/s: e.g. 0033221188 ML01 / YX01

My/Our address (including postcode) for notices after settlement will be:

Postcode:

Section 2 - Discharge Details

I/We request that you arrange the discharge of the following property(ies):

Postcode:

Postcode:

My/Our reason for discharging the property above:

Sale (**Complete Section 3**)

Paid in Full (**Go straight to section 4**)

Refinance (**Complete Section 3**)

Other

Anticipated settlement date:

Section 3 - Settlement Agent/Refinancier Details

I/We authorise Bendigo and Adelaide Bank to provide the Legal Firm/Financial Institution as detailed below, who is my/our authorised representative, with any information they require about my/our Bendigo and Adelaide Bank account/s and to hand loan security documents to them (or their nominated agent) at settlement.

Solicitor/Refinancier Name

Phone number:

Email address:

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Company and address:

Postcode:

Section 4 - Funds Distribution

In exchange for the release of the security referred to in section (2), Bendigo and Adelaide Bank is to receive sufficient funds to clear/reduce all debts associated to securing loan account. If we receive funds in excess of the amount to be paid please indicate where to these are to be distributed.

Existing Bendigo and Adelaide Bank account

Account Number/s: e.g. 0033221188 ML01 / YX01

Other Financial Institution Bank Account

Name of Financial Institution

Account Name

BSB Number

Account Number

Section 5 - Customer Declaration/Authorisation

I/We

- Understand that if we hold an associated offset account linked to the home loan account, on the day of discharge of the home loan account, the associated offset account funds will be transferred to the linked home loan account and will close once settlement is finalised"
- Understand that if any error has been made in calculating the settlement amount, that I/We is/are liable for any amount outstanding.
- Agree that I/we shall not be released from the personal covenants of the security Bendigo and Adelaide Bank releases.
- Agree to pay Bendigo and Adelaide Bank any Discharge Administration Fees, Break Costs, Valuation Fee, Lenders Mortgage Insurance premium or any other fees and charges that may become payable upon the release of security and/or partial/full discharge of my/our loan.

Customer/Guarantor 1

Name:

Signature:

Date (DD/MM/YYYY):

Please tick the applicable box:

I am the:

Account owner

Director / Sole Director

Secretary / Sole Secretary

Authorised Signatory

Customer/Guarantor 2

Name:

Signature:

Date (DD/MM/YYYY):

Please tick the applicable box:

I am the:

Account owner

Director / Sole Director

Secretary / Sole Secretary

Authorised Signatory